National Australia Bank

National Australia Bank Limited
ABN 12 004 044 937

800 Bourke Street
Docklands Victoria 3008
AUSTRALIA

www.nabgroup.com

ASX ANNOUNCEMENT

Friday, 5 October 2012

National Australia Bank completes previously announced transfer of assets from Clydesdale Bank PLC

National Australia Bank Limited (NAB) has completed the transfer of the UK Commercial Real Estate (CRE) business, comprising assets with balances before provisions of £5.6 billion, from Clydesdale Bank PLC (Clydesdale) to NAB as part of the UK Banking strategic review previously announced on 30 April 2012.

The portfolio of assets that has been transferred includes the majority of Clydesdale's CRE exposures, together with some associated loans and other assets, and will be run-off as the assets reach maturity (subject to customers' ability to refinance or repay). The assets were transferred at book value and proceeds from the transfer will largely be used to repay intra-group funding. Some residual UK CRE assets have been retained by Clydesdale where they form part of a broader banking relationship.

For further information:

Media
Brian Walsh
M: +61 (0) 411 227 585

Meaghan Telford
M: +61 (0) 457 551 211

Investor Relations
Ross Brown
M: +61 (0) 477 302 010

Craig Horlin
M: +61 (0) 417 372 474